



Name \_\_\_\_\_ Class \_\_\_\_\_ Date \_\_\_\_\_

## AFTER THIS WORKSHEET YOU CAN

- ✓ Compute simple interest with  $SI = PRT/100$ .    ✓ Find the amount = principal + interest.  
 ✓ Find the rate from given values.    ✓ Understand principal, rate and time.



## Section A • Concept Check

• BEGINNER

$4 \times 1 = 4$

- 1 SI on \$4,000 at 7% for 3 years = ?  
☐ A. \$840   ☐ B. \$280   ☐ C. \$1,200   ☐ D. \$700
- 2 Amount on \$6,000 at 5% for 2 years = ?  
☐ A. \$6,600   ☐ B. \$600   ☐ C. \$6,000  
☐ D. \$6,300
- 3 SI on \$2,500 at 8% for 4 years = ?  
☐ A. \$800   ☐ B. \$200   ☐ C. \$1,000   ☐ D. \$640
- 4 Rate if \$1,000 earns \$150 SI in 3 years = ?  
☐ A. 5%   ☐ B. 15%   ☐ C. 3%   ☐ D. 10%



## Section B • Problem Solving

• INTERMEDIATE

$2 + 3 \times 3 = 11$

- 5 Simple interest =  $(P \times R \times T) /$  \_\_\_\_\_
- 6 Amount = Principal + \_\_\_\_\_
- 7 Find SI on \$4,000 at 7% for 3 years.

- 8 Find the amount for \$6,000 at 5% for 2 years.

- 9 Find SI on \$2,500 at 8% for 4 years.



## Section C • Challenge

• CHALLENGE

5

- 10 Find the rate if \$1,000 earns \$150 SI in 3 years.

Reflection — the most useful thing I learned: \_\_\_\_\_

A \_\_\_/4   B \_\_\_/11   C \_\_\_/5   Total \_\_\_/20

Teacher's Signature \_\_\_\_\_

Parent's Signature \_\_\_\_\_

ANSWER KEY — FOLD OR CUT BEFORE HANDING OUT

1-A   2-A   3-A   4-A | 5 100   6 Interest   7 = \$840   8 = \$6,600   9 = \$800 | 10 = 5%